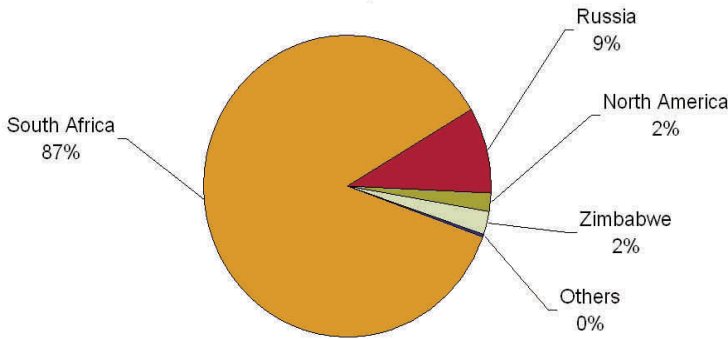


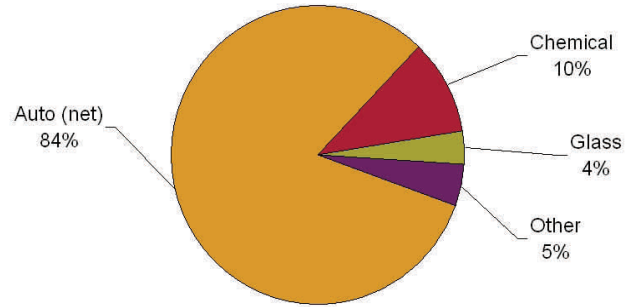
Other PGM

- Rhodium was in oversupply by 241,000 oz in 2009, compared to a surplus of 25,000 oz in 2008.
- Gross rhodium demand fell by 20.2% to 716,000 oz due to weak automotive purchasing.
- Recovery of rhodium from spent autocatalysts decreased by 17.6% to 187,000 oz in 2009.
- Supplies of rhodium increased by 10.8% in 2009 to an annual total of 770,000 oz.
- Ruthenium demand declined for the third successive year, falling by 17.9% to 574,000 oz in 2009.
- Iridium demand also fell for the third successive year in 2009, decreasing by 10.8% to 91,000 oz.

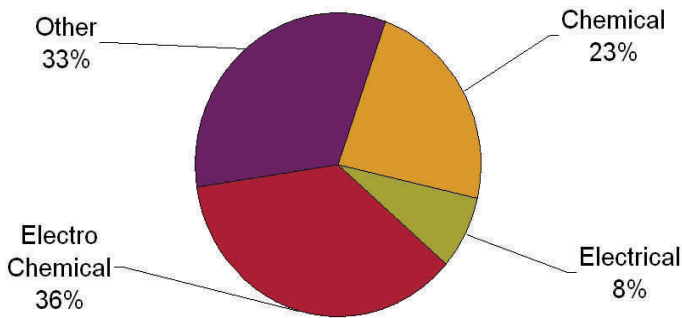
Rhodium supply by region 2009
Total: 770,000 oz



Rhodium demand by application
Total in 2009: 529,000 oz



Iridium demand by region 2009
Total: 91,000 oz



Ruthenium demand by application 2009
Total: 574,000 oz

