



Pacific North West Capital Corp.

For Immediate Release

TSX: PFN OTCBB: PAWEF FSE: P7J.F

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NEWS RELEASE

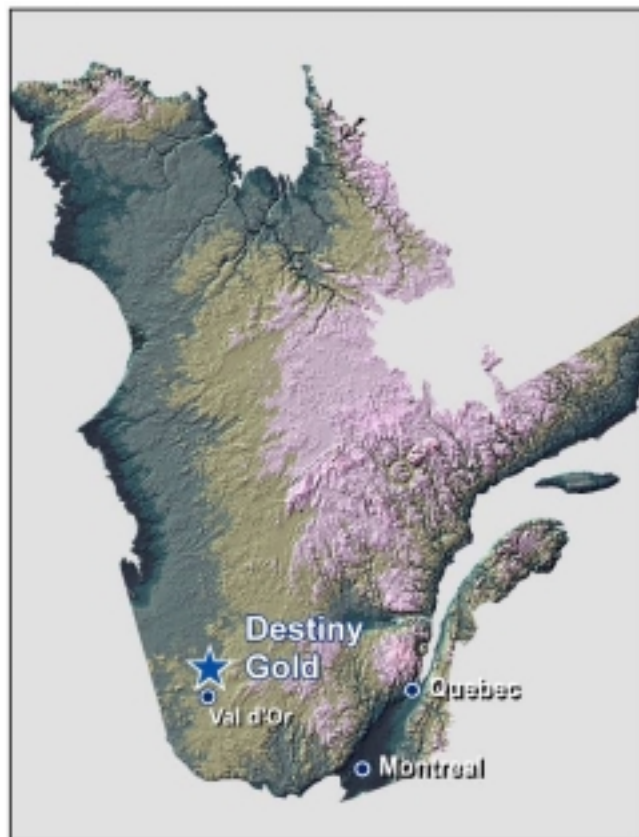
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Pacific North West Capital Corp. Intersects High Grade Gold up to 33.57 g/t (0.98 ounces/ton) at Destiny Gold Project, Québec

- **High grade gold** including 33.57 g/t (0.98 ounces/ton), 7.2 g/t (0.21 ounces/ton) and 5.3 g/t (0.15 ounces/ton) intersected in multiple zones within the DAC Deposit
- **Gold-mineralized wide** shear zones including 21.0m at 1.39 g/t gold and 22.4m at 0.91 g/t gold
- **Open along strike and at depth**
- **NI 43-101 Compliant Resource with potential for expansion**
- **Phase II drill program slated for February 2010**

January 15, 2010 Vancouver, Canada. **Pacific North West Capital Corp. ("PFN" "Company") (TSX: PFN; OTCBB: PAWEF; FSE: P7J)** and Alto Ventures Ltd. (ATV: TSX-V) are pleased to announce significant results from three diamond drill holes completed at the DAC Deposit on the **Destiny Gold Project in Québec**. **High grade quartz veins including 33.57 g/t (0.98 ounces/ton) gold over 0.5m; 7.2 g/t (0.21 ounces/ton) gold over 0.5m; 5.3 g/t (0.15 ounces/ton) gold over 2.0m; and 5.0 g/t (0.146 ounces/ton) gold over 1.4m were intersected. These veins occur within wide shear-related alteration systems which carry gold values of interest including 21.0m averaging 1.39 g/t and 22.4m averaging 0.91 g/t gold.** (see Table of Significant Gold Assays below)

The first five holes of the drilling program intersected multiple high grade mineralization zones including **44.39 g/t gold (1.29 oz/ton); 39.5 g/t gold (1.15 oz/ton); and 20.6 g/t gold (0.60 oz/ton)** each across 0.5 m, and these latest results confirm the **large size of the gold system** at the DAC zone (see Alto's and Pacific North West Capital's news releases dated December 3, 2009). They are part of the Phase I program which



consisted of 5,600m of diamond drilling in 14 holes. The drilling was completed on December 22, 2009 and results for the remaining six holes will be released as they become available.

The Phase I program was designed to expand the known NI 43-101 compliant resources at the DAC zone through infill and step-out drilling. The results from the first eight holes are very positive as they confirm continuity of gold mineralization between holes drilled previously, some of which were spaced from 100m up to 200m apart. The mineralization remains open along strike and at depth.

The Project is located approximately 75 km north of Val d'Or in the Abitibi-Témiscamingue region of Québec. The geological environment at Destiny including the shear-hosted high grade quartz veins is similar to the main Val d'Or gold belt. Val d'Or is one of the major gold mining centres in the Province of Québec, and currently active with many new mine development projects. The Project is road accessible with excellent mining infrastructure and support facilities nearby.

Table of Significant Gold Assays

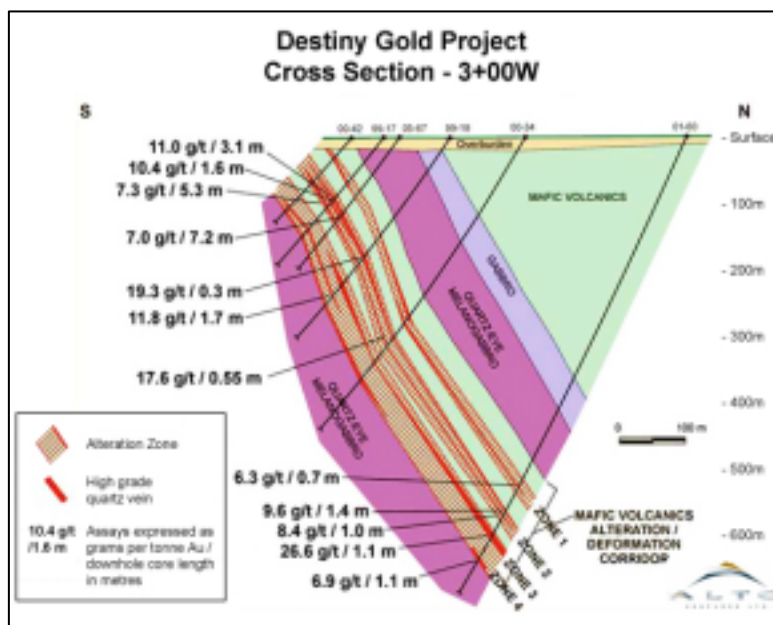
Hole Number	From (m)	To (m)	Width (m) *downhole	Au (g/t)
DES09-125 includes	332.3	353.3	21.0	1.39
	333.8	334.3	0.5	33.57
includes and	379.0	401.4	22.4	0.91
	380.0	387.6	7.6	1.52
	399.4	399.9	0.5	7.2
	419.7	438.8	17.1	0.84
DES09-126 includes	433.3	435.3	2.0	5.3
	295.2	322.5	27.3	0.56
DES09-127 includes and	295.2	297.1	1.4	5.0
	438.8	451.2	12.4	0.79
	442.2	444.7	2.5	1.81
	450.7	451.2	0.5	4.64

*Based on core angles and previous drilling, true widths are estimated at approximately 80 to 90% of the downhole lengths reported. Mineralized zones generally start at 0.1 g/t gold and assay averages may include minimal intervals of waste material. No top cuts of assays were used.

PFN has funded this \$600,000 Phase I drill program and the work was managed by Alto. Preparations for Phase II drilling are underway and work will start in mid February after all assays are received and incorporated into the database. PFN will continue to fund the exploration work and Alto will act as program manager.

About the DAC Deposit

The main area of mineralization on the Destiny Gold Project is the DAC zone, which occurs over a strike length of about 600 m. In this area, four to five identifiable intervals of quartz veining and shear-related alteration zones carry high grade gold mineralization, with **drill intersections up to 178.5 g/t gold over a drill width of 1.0 metres. The DAC zone hosts a NI 43-101 compliant indicated resource of 166,863 tonnes grading 6.88 g/t gold (36,892 ounces) and an inferred resource of 444,753 tonnes grading 4.46 g/t gold (63,839 ounces) calculated by W.A. Hubacheck Consultants Ltd. in**



2007 (see “A Resource Estimate of the DAC Gold Deposit, Despinassy Twp., Val d’Or, Québec” dated January 9, 2007, available on the Alto Ventures website). Drill-hole cross sections and a 3D model were generated for the DAC Deposit in 2008 and are posted on www.corebox.net.

The Destiny Gold Project is under Option to PFN. Under the terms of the Option Agreement, PFN will pay Alto \$200,000, provide Alto with 250,000 common shares of PFN, and complete a total of \$3,500,000 in exploration expenditures over a four year period to earn a 60% interest in the Destiny Gold Project. Subsequent to vesting of its interest, PFN will form a joint venture with Alto to further develop the project.

Mike Koziol, P. Geo., P.Eng. and Alto’s President and CEO is the Qualified Person who has reviewed and approved this news release.

Quality Assurance/ Quality Control

Core processing included descriptive logging and selection of samples for analyses. The NQ-size cores were sawed in half and one half was delivered to a commercial laboratory. The samples were delivered to the Accurassay preparation laboratory in Sudbury where they were crushed and a 500 gram pulp was prepared. The pulp was then shipped to Accurassay Laboratories in Thunder Bay for analyses.

The gold assaying method uses a standard Fire Assay with AA finish technique on a 30 gram aliquot taken from a 500 gram split from the submitted sample. Commercially prepared standards and blanks were inserted by Alto every 25 samples to ensure precision of the results. The laboratory performs repeat check assays every 10 samples on pulps to ensure internal lab quality control.

The laboratory was instructed to prepare and analyze a second 500 gram split from the reject for those samples that indicated gold values of between 1 g/t and 5 g/t on the initial analysis. The gold assaying method on the re-split uses a standard Fire Assay with Gravimetric finish technique on a 30 gram aliquot. Pulp metallic assays were performed on all samples the returned greater than 5 g/t gold on the first assay. The results reported represent mathematical averages of all analyses performed on each specific sample.

Robert J. Tremblay P. Geo (Québec), Consulting Geologist to Alto Ventures, is responsible for supervision of the diamond drilling program.

About Alto Ventures Ltd.

Alto Ventures Ltd. is a gold exploration and development company with a portfolio of highly prospective properties in the Canadian Shield. Alto's Management and Board of Directors have a long and successful track record of creating shareholder value through systematic exploration, acquisitions and discovery. The Company is currently active in Québec where it is focused on the Destiny Gold project in the Abitibi Greenstone Belt and in Ontario in the Beardmore and Shebandowan gold districts. For more details regarding the Alto's projects, please visit their website at www.altoventures.com.

About Pacific North West Capital Corp.

Pacific North West Capital Corp. (TSX: PFN; OTCBB: PAWEF; FSE: P7J.F) is a mineral exploration company focused on Platinum Group Metals (PGM), precious and base metals. Management's corporate philosophy is to be a Project Generator, Explorer and Project Operator with the objective of option/joint venturing projects with major and junior mining companies through to production. To that end, Pacific North West Capital's current option/joint ventures agreements are with Anglo Platinum, First Nickel, Alto Ventures and is a major shareholder of Fire River Gold Corp. (www.firerivergold.com)

Pacific North West Capital Corp. is well funded with an experienced management team and the ability to take advantage of the tremendous under funded opportunities that are available in the mining sector today.

Management of Pacific North West Capital plans to use their technical, financing and deal making abilities to acquire additional Platinum Group metals, base metals and precious metals projects on an international scale. **To that end, the company is in the process of adding key technical and financial people to our management and our advisory team. Pacific North West Capital is a member of the International Metals Group (www.internationalmetalsgroup.com) of Companies.**

On behalf of the Board of Directors



Harry Barr
President and CEO

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The Toronto Stock Exchange has not reviewed and does not accept
responsibility for the adequacy or accuracy of this release

For further information, please contact our Investor Relations Department at Toll Free 1-800-667-1870

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