

Schedule “B”

To the Agreement dated July 28, 2009
Between Pacific North West Capital Corp. and Alto Ventures Ltd.

The Despinassy Property is subject to pre-existing net smelter return royalties (“NSR”) as follows:

A. The following “Original Despinassy Claims” consisting of 25 claims were originally acquired from UMEX through Commander Resources and are subject to NSR royalties payable to: (1) 1% to UMEX plus (2) 1.5% also payable to UMEX and capped at \$500,000, (3) 1) to Commander Resources with a buy back of half the NSR (0.5%) for \$500,000.

“Original Despinassy Claims” include:

4472991, 4476071, 4476072, 4527201, 4527202, 4527211, 4527212, 4527221, 4527222, 4527231, 4527232, 4527241, 4527242, 4527251, 4527252, 4527311, 4527312, 4527321, 4527322, 4527331, 4527332, 4527341, 4527342, 4527351, 4527352

B. The following 30 “Rochebeaucourt” claims were acquired from Battle Mountain Canada and are subject to NSR royalties payable to: (1) 3% to Battle Mountain Canada (now to Franco Nevada Corp) with the option to reduce the NSR to 2% by paying Battle Mountain (now Franco) \$1 million; (2) 0.25% payable to Commander Resources Ltd.

“Rochebeaucourt” Claims include:

5157679, 5157680, 5157681, 5157682, 5157683, 5157684, 5157685, 5157686, 5157687, 5157688, 5157689, 5157690, 5157691, 5157692, 5157693, 5157694, 5157695, 5157696, 5157697, 5157698, 5157699, 5157700, 5157701, 5157702, 5157703, 5157704, 5157705, 5157706, 5157707, 5157708

C. The following 58 “Cameco” claims were acquired by staking under the Cameco-Commander Joint Venture and are subject to the following NSR royalties payable: (1) 1% to Commander Resources with a buy back of one half of the royalty (0.5%) for \$500,000.

“Cameco” Claims include:

5215111, 5215112, 5215113, 5215114, 5215115, 5215116, 5215121, 5215122, 5215123, 5223681, 5223682, 5223683, 5223684, 5223685, 5223686, 5223687, 5223688, 5223689, 5223690, 5223694, 5223695, 5223696, 5223697, 5223698, 5223699, 5223871, 5223872, 5226971, 5226972, 5226973, 5226974, 5226975, 5226976, 5226977, 5226979, 5226980, 5226981, 5226982, 5226983, 5226984, 5226985, 5226986, 5226987, 5229428, 5241271, 5241272, 5241273, 5241274, 5241275, 5241276, 5241277, 5241278, 5241279, 5241280, 5241281, 5241282, 5241283, 5241291